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October 2, 2026

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Representative: Nobuhiko Naito,

Representative Director and President

(Securities code: 5408; Tokyo Stock

Exchange Prime Market)

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Notice Concerning Completion of Payment for Issuance of New Shares and Disposal of Treasury Shares through Third-Party Allotment

Nakayama Steel Works, Ltd. (hereinafter, “the Company”) hereby announces that payment has been completed today by the allottees of the issuance of new shares and the disposal of treasury shares through third-party allotment (hereinafter, collectively, the “Third-Party Allotment”) to both Hanwa Co., Ltd. (hereinafter, “HANWA”) and YODOKO, Ltd. (hereinafter, “YODOKO”), which was resolved at the Board of Directors meeting held on August 7, 2026, as described below.

The Company also announces that, with the completion of payment today, HANWA has become an affiliated company of the Company and YODOKO has become a major shareholder of the Company.

For details of the Third-Party Allotment, please refer to the “Notice Concerning Issuance of New Shares and Disposal of Treasury Shares through Third-Party Allotment, and Changes in Major Shareholder and Other Affiliates Associated with Conclusion of Capital and Business Alliance Hanwa Co., Ltd. and YODOKO, Ltd.” announced by the Company on August 7, 2026.

1. Overview of the Third-Party Allotment

(1) Payment date	October 2, 2026
(2) Number of new shares to be issued and treasury shares to be disposed of (number of offered shares)	Common shares representing the sum of ① and ② below 13,054,000 shares ① Number of new shares to be issued Common shares 5,697,000 shares ② Number of treasury shares to be disposed Common shares 7,357,000 shares
(3) Issue price and disposal price	666 yen per share
(4) Amount of funds to be raised	8,693,964,000 yen
(5) Method of offering or allotment (proposed allottees)	The following allocation will be made through a third-party allocation. Hanwa Co., Ltd. 5,697,000 shares YODOKO, Ltd. 7,357,000 shares

2.Changes in the total number of issued shares and the amount of capital due to the Third-party Allotment

	Total number of issued shares	Amount of capital
Before the third-party allotment	63,079,256 shares	20,044,777,066 yen
After the third-party allotment	68,776,256 shares	21,941,878,066 yen

(Note)The total amount to be paid in for the disposal of treasury shares is not capitalized.