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May 8, 2026

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Representative: Nobuhiko Naito, Representative
Director and President
(Securities code: 5408; Tokyo Stock
Exchange Prime Market)
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Notice of Revisions to Dividends (Dividend Increase)

The Company hereby announces that it resolved at the meeting of the Board of Directors held today, to pay dividends from retained earnings with a record date of March 31, 2026 as follows. This matter will be submitted to its 132nd Ordinary General Meeting of Shareholders to be held on June 25, 2026.

1. Details of dividends

	Amount determined	Previous forecast (Announced on October 31, 2025)	Results for FY2024
Record date	March 31, 2026	Same as on the left	March 31, 2025
Dividend per share (yen)	6.00	5.00	22.00
Total amount of dividends paid	325million yen	—	1,191million yen
Effective date	June 26, 2026	—	June 27, 2025
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the revision

The Company's basic policy for profit distribution is to realize stable dividends, while securing internal reserves necessary to enhance its management base and financial position as well as to prepare for future business development.

In addition, in the long-term plan (FY2025 to FY2033) announced in May 2025, the Company set a target of maintaining stable dividends with a target consolidated payout ratio of 30% or higher.

In light of the above dividend policy, with respect to the year-end dividend for the fiscal year ended March 2026, as the full-year consolidated results exceeded previous forecast, it has been decided to increase the dividend by 1 yen per share from previous forecast of 5 yen per share, revising it to 6 yen, and to submit this proposal to the 132nd Annual General Meeting of Shareholders.

As a result, the annual dividend will be 14 yen per share, including the interim dividend of 8 yen per share already paid.