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April 24, 2025

To whom it may concern:

Company name: NAKAYAMA STEEL WORKS, LTD.
Representative: Kazuaki Hakomori,
Representative Director and President
Stock code: 5408 (Tokyo Stock Exchange Prime Market)
Inquiries: Masayuki Yokoyama,
General Manager of General Affairs and Human
Resources Department
(Tel.: +81-6-6555-3029)

Notice Regarding the Changes in Representative Directors of a Consolidated Subsidiary

NAKAYAMA STEEL WORKS, LTD. hereby notifies that it has decided to change the Representative Directors of its consolidated subsidiary after the Annual General Meeting of Shareholders to be held in June 2025.

MITSUBOSHI KAIUN KAISHA, LTD. (June 17, 2025)

Name	New position	Current position
Yasuharu Kadono	Representative Director and President	NAKAYAMA STEEL WORKS, LTD. Managing Director
Yoshinobu Kokubo	— *	Representative Director and President

* Retirement due to the expiration of the term.