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Consolidated Financial Results for the Six Months Ended September 30, 2024 [Japanese GAAP]

November 6, 2024

Company name: Nakayama Steel Works, Ltd.

Listing: Tokyo

Securities code: 5408

URL: <https://www.nakayama-steel.co.jp/>

Representative: Kazuaki Hakomori, President

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Scheduled date to file semi-annual securities report: November 13, 2024

Scheduled date to commence dividend payments: December 2, 2024

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

Six months ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2024	89,533	(3.6)	4,783	(27.1)	4,699	(28.0)	3,215	(26.8)
September 30, 2023	92,883	(0.4)	6,558	(15.7)	6,527	(15.3)	4,395	(26.4)

(Note) Comprehensive income: Six months ended September 30, 2024: ¥ 2,936 million [(38.4) %]
Six months ended September 30, 2023: ¥ 4,770 million [(20.0) %]

Six months ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
September 30, 2024	59.36	-
September 30, 2023	81.18	-

(2) Consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
September 30, 2024	152,296	105,828	69.5
March 31, 2024	152,087	104,553	68.7

(Reference) Equity: As of September 30, 2024: ¥ 105,828 million
As of March 31, 2024: ¥ 104,553 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	19.00	-	31.00	50.00
Fiscal year ending March 31, 2025	-	18.00			
Fiscal year ending March 31, 2025 (Forecast)			-	22.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	172,000	(6.7)	8,100	(34.3)	7,500	(38.7)	5,500	(38.2)	101.52

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2024:	63,079,256 shares
March 31, 2024:	63,079,256 shares

2) Number of treasury shares at the end of the period:

September 30, 2024:	8,903,838 shares
March 31, 2024:	8,921,772 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2024:	54,163,455 shares
Six months ended September 30, 2023:	54,143,527 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters